

# Audit Update

Finance and Operations Committee – August 23, 2021



# Audit Update

## Upcoming Audits

Auditor/Agency	Engagement	Expected Start Date	Additional Information
Internal Revenue Service (IRS)	Internal Inspection	12/6/2021	Privacy and Security Audit, that Internal Audit will be participating.

## Ongoing Audits

Auditor/Agency	Engagement	Expected End Date	Status	Additional Information
Brock & Company	2020 403(b) Plan Audit/ 5500 Tax Return Preparation	10/15/2021	Reporting Stage	The auditors are preparing the report and the Form 5500 for filing.
Colorado Health Care Policy & Financing (HCPF)	Management Evaluation Review Program		Reporting Stage	HCPF has sent a draft report from the review and C4HCO has sent responses to the report.
Plante Moran	2021 Financial Audit and 2021 Single Audit	11/30/2021	Planning Stage	The auditors are starting fieldwork in September 2021.

# Audit Update (continued)

## Internal Audits

Area	Focus	Additional Information
Finance	Contracts and Disbursements	Audit is complete and the report is being prepared for management discussion.
Privacy & Security	Service Center Annual Security Assessment	Internal Audit will be participating in the security assessment for experience and additional knowledge of the internal inspection process.

## Follow-up on Previous Outstanding and Completed Audits

Auditor/Agency	Audit Findings/Area of Focus	Status
OIG - A-07-14-02801	Colorado did not correctly expend establishment grant funds for establishing a health insurance marketplace	CCIIO has determined a lower amount of refund is due to CMS. No new information as of this report.
CMS Carrier Audits	2014, 2016, 2017 Carrier Premiums and APTC	Draft reports have been issued for the 2014 and C4HCO's participation has ended for the 2016 and 2017 audits.
Plante Moran	2020 Programmatic Audit and SMART Submission	The report was issued in May 2021 with no findings. CMS's response to the SMART submission is expected late August or early September. There are 3 outstanding SMART items that will be included in the CMS response. Currently, there is no remedy available for those items.